

Day 2 Breakout Session—
5. Management & Financial Planning

- What are the key characteristics of a successfully managed partnership?
 - Negotiated memoranda of understanding
 - Visibility, transparency of budget
 - Ability to talk to top management in resolving problems

Day 2 Breakout Session— 5. *Management & Financial Planning*

- What are the main challenges or barriers to successful management, and what means are available for overcoming them?
 - Identifying measurable outputs and outcomes to assess success or failure
 - Managing in-kind and matching funding
 - Linking in-kind to hard cash
 - Managing the constant energy of the consortium (centrifugal forces)

Day 2 Breakout Session—
5. Management & Financial Planning

- What are the key elements of a good financial plan?
 - Transparency
 - Ensuring plan reflects reasonable expectations
 - Budget tracking capabilities

Day 2 Breakout Session—
5. Management & Financial Planning

- What are the main challenges or barriers to financial planning, and what means are available for overcoming them?
 - Start-up funding needs and sources
 - Flexibility in moving funds
 - Tracking funds

Day 2 Breakout Session—

5. *Management & Financial Planning*

- What roles can NSF play that would be both useful and appropriate?
 - Enhance communication and cross-talk among partners for lessons learned, best practices, etc.
 - Follow-on funding is best way to help in the management of the established partnership